

Minutes of a meeting of the Board of Governors held on Monday February 9, 2009 at 4:00 p.m., in the Ballroom, Faculty Club, 3450 McTavish Street, Montreal.

PRESENT:

Burgoyne, John Ashley
Cobbett, Stuart (*Vice-Chair*)
de Grandpré, Lili
Fazel, Kathy
Flood Consedine, Morna
Garland, Trevor
GowriSankaran, Kohur
Guitton, Daniel
Harpp, David Noble

Maldoff, Eric
Meighen, Michael
Munroe-Blum, Heather
Peeters, Jan
Pekeles, Gary
Pound, Richard W.
Rabinovitch, Robert (*Chair*)
Richards, Michael
Turner, Kay
Vroom, Ann
Youster, Allan

Resource Persons

Giguère, Marie

Dowie, Vaughan
Levin, Richard I.
Masi, Anthony C.
Mendelson, Morton J.
Roy, François R.
Thérien, Denis
Weinstein, Marc

Nicell, Jim
Gervais, Lynne

Pelletier, Johanne (*Secretary*)

REGRETS: Roshi Chadha, Darren Entwistle, Hana Goto, Gerald Sheff, Thierry Vandal.

The meeting began in open session.

Chair's Remarks

The Chair welcomed all to the third meeting of the Board of Governors for the 2008-2009 academic year. He also welcomed new members to their first meeting since their appointments: Ms. Ann Vroom, Professor David Noble Harpp and Mr. Allan Youster. The Chair reminded all Board members of their responsibility to act in the best interests of the University.

1. Approval of the Agenda

On motion duly proposed and seconded, the agenda was approved.

2. Approval of the Minutes (open session), meeting of November 17, 2008 [08-09 BR:02]

On motion duly proposed and seconded, the minutes of the open session of the meeting of November 17, 2008 were approved.

3. Principal's Remarks

The Principal openeJETBT1 0332437.83 Tm[G].00ET2pe03(op)1 0T1 0F3 9.96Tfa1 052ei(eJ0 0 1 371.23 03.3 Tr

The Principal noted that copies of the two communiqués sent on her behalf today via email were available in hard copy at the meeting.

On the recently publicized matter of a severance package offered to a former Vice-Principal, the Principal invited questions but noted that the agreement was confidential. The Principal informed Board members that severance packages were not issued in all circumstances. She noted that salaries in the area of development tended to be higher, and that searches for senior executive officers were wide in order to recruit top talent. As for the media reports regarding compensation, the Principal noted the pride in having recruited him.

The Principal addressed the economic situation. She recalled and on Campaign pledges and informed the Board that the Campaign had raised \$475 million to date, with increases in donorship in the annual fund.

resources, such as the Strategic Academic Plan, the Learning, attract while managing and growing its limited e and

